

Mitigation & Adaptation in the Southern Mediterranean Region



Project implemented by
AGRICONSULTING CONSORTIUM
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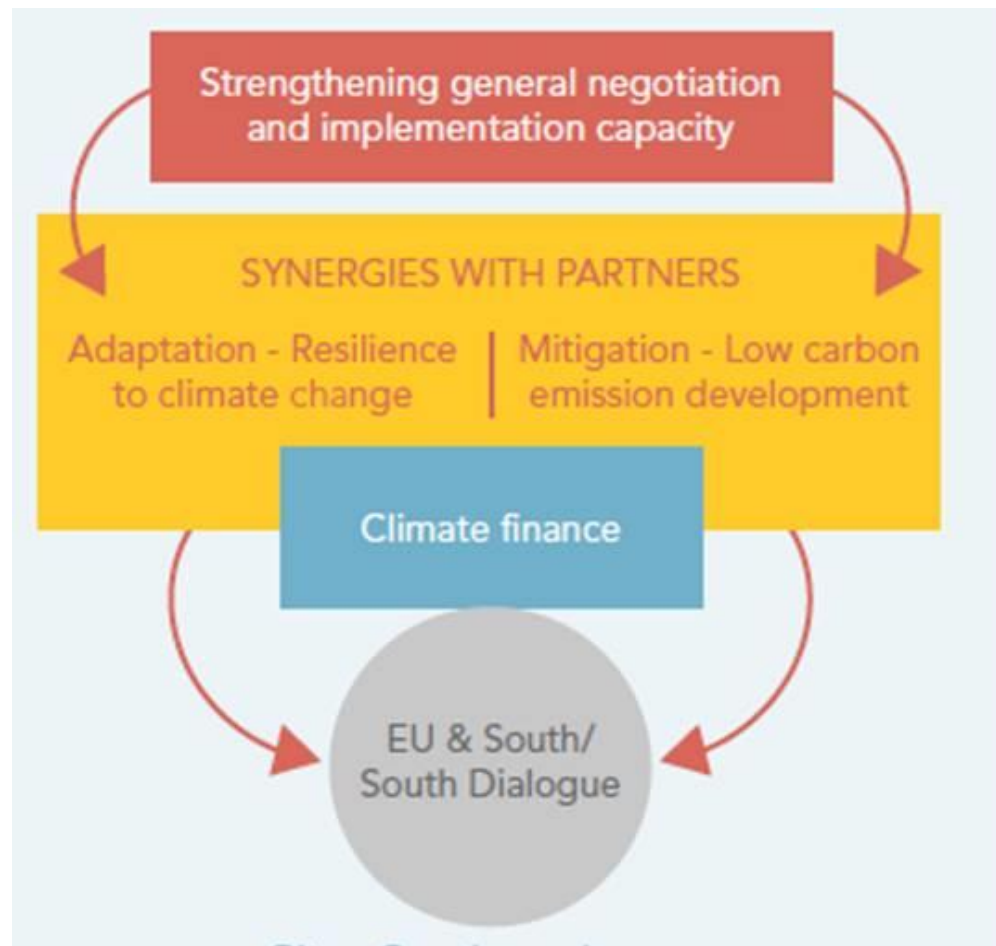
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ClimaSouth – The Project/1

- EU FUNDED (5M EURO)
- 2013 – 2017
- ENPI SOUTH



ClimaSouth – The Project/2



Climate Finance – Background

- Council Conclusions 10/11/2015: support to capacity building and development of attractive projects/programs to crowd in financial resources
- Paris Agreement
- Builds on country requests (project Steering Committee) and ROM indications
- Expansion and follow up of the regional workshop held in Barcelona/UfM March 2011

Climate Finance – Workshop findings/1

- Difficult to get proposals
- No credible program sponsor
- Lack of description revenue sources and projections, long-term sustainability
- Modest proposals
- No clarity on the amount needed/sources/own contribution
- No clarity on status of the proposal

Climate Finance – Workshop findings/2

- Climate relevance of the proposal
- Lack of estimations of CO₂e savings; lack of calculations
- No mechanism for replication/scale up
- No description of the domestic policy context
- Slow pace of expenditure
- No clarity on funds' use MRV
- No clarity on results MRV

Climate Finance – The Activity/1

- Objective: build capacity to access climate finance mechanisms
- Sub-activities:
 - Development of proposals
 - Interfacing with sources of finance
 - Nationally tailored in-country trainings
 - Information sharing and networking (also thru website)
 - Final regional seminar on climate finance, CO2 eq emission reduction estimation and MRV

Climate Finance – The Activity/2

- Focus on capacity building through learning by doing: proposals received are the tools for capacity development while approaching sources of finance with concrete proposals
- Expected results:
 - General:
 - Capacity to formulate climate finance proposals enhanced
 - Regional exchanges stimulated
 - Climate finance proposals developed and contacts established with financiers for financing or further development
 - Policy proposals developed (cleantech and export)
 - Country-specific:
 - According to each country's proposal(s)

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THANK YOU!

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